

Contemporary Business Issues

5th Edition

Corrections

Date last published: 08/10/2024

Item 1

Date last published: 28/11/2022

Subject Outline

Subject Description, page xii (printed study guide only)

The **Subject Description** should include the following **Subject Aims**:

The aims of the subject are to:

- promote the development of professional values, ethics and attitudes by using complex, real-life scenarios that highlight how these factors underpin all facets of an accountant's work
- develop a broader awareness of the origins and effects of contemporary and emerging global issues that are affecting the business environment.

Subject Overview

Subject Overview, page xiii (printed study guide only)

Under the **General Objectives** section, the first bullet point should read as 'encourage an attitude', not 'develop an attitude', and the second bullet point should read as 'business and technology environment', not 'business environment':

- encourage an attitude of professional curiosity by challenging assumptions about contemporary and emerging issues, and how they should be addressed
- assess the role of an accountant in a changing business and technology environment and explain how they can add value.

Item 2

Date last published: 07/03/2023

Module 2

2.17 Microfinance in the Developed World, page 146

- 'Five' should be 'three' in the first sentence (marked in red).

There are **three** types of financial service providers available to low-income earners, and these are discussed in the following text.

2.17 Microfinance in the Developed World, Question 2.17, page 147

- 'Five' should be 'three' in Question 2.17 (marked in red):

Briefly outline the **three** types of microfinance providers in the developed world.

Suggested Answers

2.17 Microfinance in the Developed World, Question 2.17, pages 448-449

- 'Five' should be 'three' in the second sentence (marked in red).

Three types of microfinance providers are as follows.

- The following points should be removed:

Point 1 Informal village-based providers.

Point 5 Community-based financial organisations.

Item 3

Date last published: 04/04/2023

Module 4

4.2 Food, page 260

- Example 4.7 was updated for the 5th Edition, the accompanying paragraph should also have been updated as follows:

As illustrated in Example 4.7, the divergent uses to which land can be put by different industries, in this case the energy and agriculture sectors. The extraction of coal seam gas to meet short term energy needs is having a detrimental effect on the sustainability of agricultural land that is currently being used for food production. Regulation may be needed to solve this issue.

Item 4

Date last published: 08/10/2024

Module 2 (and Suggested Answers for Module 2)

Pages 87, 88, 90 and 157

- All references to (Doblin 2022) should be changed to (Doblin 2015) throughout the Study Guide.

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You can find the FAQ document on the Guided Learning Dashboard, and the Ask the Expert forum on the top right-hand corner above the course material.