

Australia Taxation

8th Edition

Corrections

Date last published: 20/08/2025

Item 1

Date last published: 05/08/2025

Module 2

**Unable to Substantiate in the Normal Way, pages 131, 134 AND
Suggested Answers page 454**

- The home office expense rate on page 131 should read **70c** per hour for the 2024-25 year.
- The answer (page 454) to Question 2.14 (page 134) should read:
10 hours x 52 weeks x 70c = \$364.

Item 2

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Module 2

Figure 2.13, page 153

- The footnote under figure 2.13 should read "Note specifically with relation to the SBE asset pool, assets acquired less than **\$20,000** can be immediately written off otherwise these get added to the SBE asset pool." The \$1,000 figure is the usual amount without the temporary full expensing provisions in the 2024-25 year.

Item 3

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Module 2

Question 2.26, page 167

- The 'as at' date in the second paragraph should change from 30 June 2024 to **30 June 2025**.

Item 4

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Module 4

Question 4.10, page 277

- The ATI threshold listed of \$100 900 should read **\$112 578**.
- The full sentence should read: "As this is less than **\$112 578**, Wayne is eligible to claim a DICTO in respect of Anne."

Item 5

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Please note this correction has been updated as of August 20th, 2025.

Module 5

Example 5.18, pages 332-333

- At Step 5 the last three lines should be replaced with the following two lines to read, "Although James is a non-resident, as the shares were acquired prior to 8 May 2012, he is still entitled to benefit from the 50 per cent discount. Hence, James's Australian taxable income is \$9750, being \$10 000 minus \$250 (i.e. \$1000 grossed-up dividend × 25%)."
- In the third paragraph after the dot points in step 7, the second sentence should read, "James will be assessed on **\$9,750. However, James is a non-resident of Australia. As such, as all of this is Australian-sourced income, he will be assessed tax on \$9,750 at non-resident tax rates.**"

Item 6

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Module 6

Example 6.29, page 428

- The paragraph above the tables should read: "It can be seen that Megan is **\$1551** better off if she salary packages the car."

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