

Corrections

Corrections last updated: 15/09/2025

Item 1

Date published: 05/08/2025

Module 2

Unable to Substantiate in the Normal Way, pages 131, 134 and

Suggested answers, Question 2.14, page 454

- The home office expense rate on page 131 should be **70 cents** per hour for the 2024–25 year.
- The answer (page 454) to question 2.14 (page 134) under *Utility costs* should read as:
The deduction would be **\$364** (10 hours per week × **\$0.70** × 52 weeks).

Item 2

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Module 2

Figure 2.13, page 153

- The footnote under figure 2.13 should read as:
Note specifically with relation to the SBE asset pool, assets acquired less than **\$20 000** can be immediately written off otherwise these get added to the SBE asset pool.

The \$1000 figure is the usual amount without the temporary full expensing provisions in the 2024–25 year.

Item 3

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Module 2

Question 2.26, page 167

- The 'as at' date in the second paragraph should change from 30 June 2024 to **30 June 2025**.

Item 4

Date last published: 14/08/2025

Module 4

Question 4.10, page 277

- The ATI threshold listed of \$100 900 should read as: **\$112 578**.
- The full sentence should read:
As this is less than **\$112 578**, Wayne is eligible to claim a DICTO in respect of Anne.

Item 5

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Please note this correction has been updated as of 20 August, 2025.

Module 5

Example 5.18, pages 332–33

- At Step 5, the last three lines should be replaced with the following two lines to read as:
Although James is a non-resident, as the shares were acquired prior to 8 May 2012, he is still entitled to benefit from the 50 per cent discount. Hence, James's Australian taxable income is \$9750, being \$10 000 minus \$250 (i.e. \$1000 grossed-up dividend × 25%).
- In the third paragraph after the bullet points in step 7, the second sentence should read as:
James will be assessed on **\$9750. However, James is a non-resident of Australia. As such, as all of this is Australian-sourced income, he will be assessed tax on \$9750 at non-resident tax rates.**

Item 6

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Module 6

Example 6.29, page 428

- The paragraph above the tables should read as:
It can be seen that Megan is **\$1551** better off if she salary packages the car.

Item 7

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Module 5

Question 5.16, page 361

- The first bullet point should read as:
mandatory employer superannuation contributions of \$11 500

Item 8

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Module 4

Suggested answers, question 4.11, page 471

- The second line in the table should read as:
Less: Reduction as rebate income is above shade-out threshold of \$30 994

Note: The solution for this question is correct and uses the \$30 994 figure.

Item 9

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Module 4

First paragraph, last line, page 243

- The last line of the first paragraph should read as:
Amounts above this whole-of-income-cap will be taxed at 45 per cent.

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