

# Australia Taxation – Advanced

## 11<sup>th</sup> edition

## Corrections

Corrections last updated: 15/09/2025

### Item 1

Date published: 14/08/2025

### Module 3

#### Impact of general transfer balance cap, page 160

The second dot point should read as:

\$1.66 million to less than \$1.78 million, then they can utilise the bring-forward provisions for only two years, meaning they can only contribute **\$240 000** in the first year.

### Item 2

Date published: 03/09/2025

### Module 3

#### Suggested answer for question 3.5, page 575

The formula for the first step in the suggested answer for question 3.5 should read as:

$\$12\,000\,000 + \$1\,000\,000 + \$1\,000\,000 \text{ net capital gain} + \$6\,000\,000 = \$20\,000\,000$

### Item 3

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### Module 4

#### Example 4.4, page 206

In example 4.4: Calculating tax payable — 30 per cent tax rate, there is an inconsistency with it referencing example 4.1 as not being a base rate entity, when the turnover in example 4.1 does indicate it is a base rate entity.

Please note we are leaving the example worked through at 30 per cent, so candidates should assume that it is not a base rate entity as stated in the example.

## Item 4

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### Appendix, page 541, Table: Resident tax rates 2024–25

Line 2 under the column 'Tax on this income' should read as:  
16c for each \$1 over \$18 200

Please note: The figure of \$4288 on line 3 is the correct amount of tax payable on the first \$45 000 of earnings based on 16 per cent.

## Module 8

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### Example 8.25, Step 1 page 481, Step 2 and Step 3 page 482

**Step 1** should read as:  
Tax on \$45 600 = \$5380 (including Medicare levy)

**Step 2** should read as:  
Tax on revised income (including Medicare levy) = \$3028

**Step 3** should read as:  
 $\$5380 - \$3028 = \$2352$

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